



FREYR Battery Announces Third Quarter 2023 Earnings Release and Conference Call Schedule

October 27, 2023

NEW YORK & OSLO, Norway & LUXEMBOURG--(BUSINESS WIRE)-- FREYR Battery (NYSE: FREY) ("FREYR"), a developer of clean, next-generation battery cell production capacity, will publish a press release detailing third quarter 2023 results and conduct a conference call on November 9, 2023.

The third quarter 2023 press release will be issued by 6:00 am U.S. Eastern Standard Time (12:00 pm Central European Time). The conference call is scheduled to begin at 8:30 am Eastern Standard Time (2:30 pm Central European Time).

To access the conference call, listeners should contact the conference call operator at the appropriate number listed below approximately 10 minutes prior to the start of the call.

Participant conference call dial-in numbers:

United States (646) 307-1963
United Kingdom +44.20.3481.4247
Norway +47.57.98.94.30
Denmark +45.32.74.07.10
Spain +34.910.489.958
Germany +49.69.589964217
Sweden +46.8.505.246.90

The participant passcode for the call is: 4087726

A webcast of the conference call will be broadcast simultaneously at <https://app.webinar.net/ZpzL2e52jo0> on a listen-only basis. Please log in at least 10 minutes in advance to register and download any necessary software.

A replay of the webcast will be available at <https://ir.freyrbattery.com/events-and-presentations/Events-Calendar/default.aspx>

About FREYR Battery

FREYR Battery aims to provide industrial scale clean battery solutions to reduce global emissions. Listed on the New York Stock Exchange, FREYR's mission is to produce clean battery cells to accelerate the decarbonization of energy and transportation systems globally. FREYR has commenced building the first of its planned factories in Mo i Rana, Norway and announced potential development of industrial scale battery cell production in the United States. To learn more about FREYR, please visit www.freyrbattery.com

Cautionary Statement Concerning Forward-Looking Statements

All statements, other than statements of present or historical fact included in this press release, including, without limitation, statements regarding the results of our unit cell testing program; the continuation of our unit cell production; the achievement of forthcoming milestones for process automation; and the timing to commence fully automated production at the CQP are forward looking statements.

These forward-looking statements involve significant risks and uncertainties that could cause actual results to differ materially from the expected results. Most of these factors are outside FREYR's control and are difficult to predict. Additional information about factors that could materially affect FREYR is set forth under the "Risk Factors" section in (i) FREYR's Registration Statement on Form S-3 filed with the U.S. Securities and Exchange Commission (the "SEC") on September 1, 2022 and (ii) FREYR's Annual Report on Form 10-K for the year ended December 31, 2022 that was filed with the SEC on February 27, 2023, available on the SEC's website at www.sec.gov.

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