



## Treasury Guidance Supports T1's Tax Credit Eligibility

February 17, 2026

### Initial Treasury FEOC guidance consistent with T1's expectations and supports T1's analysis of its eligibility for Section 45X tax credits

AUSTIN, Texas and NEW YORK, Feb. 17, 2026 (GLOBE NEWSWIRE) -- T1 Energy Inc. (NYSE: TE) ("T1," "T1 Energy," or the "Company") supports policy that favors the revival of advanced American manufacturing and energy dominance in accordance with the One Big Beautiful Bill Act ("OBBBA"). The initial guidance provided by the U.S. Department of Treasury last week on the implementation of the OBBBA foreign entity of concern ("FEOC") provisions is consistent with T1's expectations and supports T1's analysis of its eligibility for Section 45X tax credits.

"T1 is an American-owned and controlled company committed to investing in advanced American manufacturing, building a domestic and non-FEOC solar supply chain, and bringing solar technology and know-how back to America," commented Chairman and CEO Dan Barcelo. "The Treasury guidance aligns with our mission and validates T1's strategy to satisfy FEOC material assistance requirements."

After several months of detailed compliance efforts, capital raising, debt repayment, intellectual property restructuring, and other key agreements, on December 30, 2025, T1 announced a series of strategic transactions designed to secure compliance with FEOC requirements. Those strategic transactions addressed equity, debt, appointment of covered officers, effective control, intellectual property, and material assistance FEOC requirements. This initial Treasury FEOC guidance only strengthens T1's compliance position by providing further clarity on material assistance requirements and validating T1's current material assistance compliance approach.

T1 is committed to rebuilding an American solar supply chain and reshoring strategic technology and know-how. T1 is American-owned and controlled and is publicly traded on the New York Stock Exchange. The Company is also deeply committed to leading a revival of American advanced manufacturing and driving job creation.

T1 began construction on a U.S. solar cell fab in Rockdale, Texas, in late 2025, and the Company currently owns and operates a state-of-the-art U.S. solar module factory in Wilmer, Texas. In addition, T1 has contracted to purchase American produced polysilicon from Hemlock Semiconductor, wafers from Corning (NYSE: GLW), and steel frames from Nextpower (NASDAQ: NXT).

T1 welcomes future additional guidance on FEOC requirements that is supportive of rebuilding advanced American manufacturing and supply chains and reshoring strategic technology and know-how.

#### About T1 Energy

T1 Energy Inc. (NYSE: TE) is an energy solutions provider building an integrated U.S. supply chain for solar and batteries. In December 2024, T1 completed a transformative transaction, positioning the Company as one of the leading solar manufacturing companies in the U.S., with a complementary solar and battery storage strategy. Based in the U.S. with plans to expand its operations in America, the Company is also exploring value optimization opportunities across its portfolio of assets in Europe.

To learn more about T1, please visit [www.T1energy.com](http://www.T1energy.com) and follow on social media.

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#### Cautionary Statement Concerning Forward-Looking Statements:

This press release contains forward-looking statements within the meaning of the Private Securities Litigation Reform Act of 1995.

All statements contained in this press release that do not relate to matters of historical fact should be considered forward-looking statements, including without limitation with respect to: T1's investment and operational plans and expectations and our analysis of the OBBBA and the FEOC rules and regulations and our ongoing compliance therewith, in particular, the provisions of such rules and regulations that may be affected by future US Treasury guidance. These forward-looking statements are based on management's current expectations. These statements are neither promises nor guarantees, but involve known and unknown risks, uncertainties and other important factors that may cause actual future events, results, or achievements to be materially different from the Company's expectations and projections expressed or implied by the forward-looking statements. Important factors include, but are not limited to, those discussed under the caption "Risk Factors" in (i) T1's annual report on Form 10-K for the year ended December 31, 2024 filed with the Securities and Exchange Commission (the "SEC") on March 31, 2025, as amended and supplemented by Amendment No. 1 on Form 10-K/A filed with the SEC on April 30, 2025, (ii) T1's Quarterly Report on Form 10-Q for the quarterly period ended March 31, 2025 filed with the SEC on May 15, 2025, as amended and supplemented by Amendment No. 1 on Form 10-Q/A filed with the SEC on August 18, 2025, (iii) T1's Quarterly Report on Form 10-Q for the period ended June 30, 2025, filed with the SEC on August 19, 2025 and (iv) T1's Quarterly Report on Form 10-Q for the period ended September 30, 2025, filed with the SEC on November 14, 2025. All of the above referenced filings are available on the SEC's website at [www.sec.gov](http://www.sec.gov). Forward-looking statements speak only as of the date of this press release and are based on information available to the Company as of the date of this press release, and the Company assumes no obligation to update such forward-looking statements, all of which are expressly qualified by the statements in this section, whether as a result of new information, future events or otherwise, except as required by law.

T1 intends to use its website as a channel of distribution to disclose information which may be of interest or material to investors and to communicate with investors and the public. Such disclosures will be included on T1's website in the 'Investor Relations' section. T1, and its CEO and Chairman of the Board, Daniel Barcelo, also intend to use certain social media channels, including, but not limited to, X, LinkedIn and Instagram, as means of communicating with the public and investors about T1, its progress, products, and other matters. While not all the information that T1 or Daniel Barcelo post to their respective digital platforms may be deemed to be of a material nature, some information may be. As a result, T1 encourages investors and others interested to review the information that it and Daniel Barcelo posts and to monitor such portions of T1's website and social media channels on a regular basis, in addition to following T1's press releases, SEC filings, and public conference calls and webcasts. The contents of T1's website and its and Daniel Barcelo's social media channels shall not be deemed incorporated by reference in any filing under the Securities Act of 1933, as amended.